LTAR Profitability Comparison for Corn in 2022 🖉

ASP		Notes	BAU	
			Primary tillage	\$20.00
			Secondary tillage	\$10.00
Manure app	\$115.00	\$10/ton + \$35/Acre Application Cost	Fertilizer app	\$145.00
Planting + Fertilizer	\$133.00	Lower seeding rate, variable rate seeds and lower cost hybrid	Planting + Fertilizer	\$166.00
Pre-Emerge Herbicide	\$31.00		Pre-Emerge Herbicide	\$21.00
Post-Emerge Herbicide	\$35.00		Post-Emerge Herbicide	\$39.00
Inter-seeding Cover Crops	\$15.00			
Fertilizer (injected @ V3) app	\$120.00		Fertilizer app (injected @ V3)	\$120.00
Fertilizer app (injected @ V6)	\$48.00		Fertilizer app (injected @ V6)	\$55.00
Fungicide	\$29.00		Fungicide/Insecticide	\$30.00
Harvest	\$65.00	Per acre cost of running the combine	Harvest	\$65.00
Handling and Drying	\$80.04	\$0.40 per bushel at 20% moisture	Handling and Drying	\$86.76
Cost of Production	\$671.04		Cost of Production	\$757.76
		2022 Crop Price: \$6.50		
Based on Plots Yields			Based on Plots Yields	
Yield	200.1		Yield	216.9
Gross Profit	\$1,300.65		Gross Profit	\$1,409.85
Net Profit	\$629.61		Net Profit	\$652.09
Based on Field Yields			Based on Field Yields	
Yield	193.8		Yield	205.9
Gross Profit	\$1,259.70		Gross Profit	\$1,338.35
Net Profit	\$588.66		Net Profit	\$580.59
Based on Average of Plot and Field			Based on Average of Plot and Field	
Yield	197.0		Yield	213.7
Gross Profit	\$1,280.50		Gross Profit	\$1,389.05
Net Profit	\$609.46		Net Profit	\$631.29

MICHIGAN STATE Extension Table 1: A per acre profitability comparison for LTAR corn production in 2022. Though yields in the aspirational plots (ASP) were lower than the yields business as usual (BAU) plots, the net profit per acre between the two systems were similar largely due to the lower production cost of in the ASP plots.



LTAR Profitability Comparison for Soybeans in 2022

ASP		Notes	BAU	
			Primary tillage	\$20.00
			Secondary tillage	\$10.00
Fertilizer app	\$76.00	Accounting for fertility from the manure application in the system	Fertilizer app	\$157.00
Planting	\$60.00	No seed treatment in ASP	Planting	\$70.00
Pre-Emerge Herbicide	\$45.00	Glyphosate needed in ASP for burndown	Pre-Emerge Herbicide	\$40.00
Post-Emerge Herbicide	\$35.00		Post-Emerge Herbicide	\$35.00
Harvest	\$65.00	Per acre cost of running the combine	Harvest	\$65.00
Handling and Drying	\$17.43	\$0.25 per bushel	Handling and Drying	\$19.03
Cost of Production	\$298.4 3		Cost of Production	\$416.0 3
		2022 Crop Price: \$6.50		
Based on Plots Yields			Based on Plots Yields	
Yield	70.0		Yield	76.0
Gross Profit	\$1,050.00		Gross Profit	\$1,140.00
Net Profit	\$751.58		Net Profit	\$723.98
Based on Field Yields			Based on Field Yields	
Yield	69.7		Yield	76.1
Gross Profit	\$1,045.50		Gross Profit	\$1,141.50
Net Profit	\$747.08		Net Profit	\$725.48
Based on Average of Plot and Field			Based on Average of Plot and Field	
Yield	6.69		Yield	76.05
Gross Profit	\$1,047.75		Gross Profit	\$1,140.75
Net Profit	\$749.33		Net Profit	\$724.73

Table 2: A per acre profitability comparison for LTAR soybean production in 2022. Though yields in the aspirational plots (ASP) were lower than the yields business as usual (BAU) plots, the net profit per acre was greater in the soybean ASP plots due to the lower production cost compared to the BAU plots.



Table 3: Hypothesized production output for the KBS LTAR business-as-usual (BAU) and the aspirational system's (ASP) across a 5-year timeframe. Compiled by Dr. Brook Wilke and Marc Hasenick, 2021.

KBS LTAR Croplands Common Experiment Subset of Estimated Production Metrics				
	BAU	ASP		
Plant species diversity (Richness/5 years)	2 species	38+ species		
Living roots (days/year)	160	350		
Grain Yield (lbs/acre/5 years)	22,500 corn, 7,500 soybean 50.49M Calories 4,680 lbs protein	10,000 corn, 3,000 beans, 5,000 wheat, 2,500 canola 34.32M Calories 3,085 lbs protein		
Grain Profit (\$/acre/year)	\$132.50	\$106.00		
Forage Yield (dry lbs/acre/5 years)	0	14,000		
Forage Profit (\$/acre/year)	0	\$91.75 - \$200		
Cattle Supported (#/acre/year)	0	0.25 700,000 calories beef		
N Fertilizer (lbs/acre/5 years)	450	200		
Manure produced (dry matter lbs/acre/5 years)	0	4,500		



